

**Date:** 7<sup>th</sup> February 2025

To,  
**National Stock Exchange of India Ltd.**  
Address: Exchange Plaza” Plot no. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**NSE Scrip Symbol:** VIESL

**Sub - Statement On Deviation or Variation For Proceeds Of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and Circular Ref No: NSE/CML/2025/02 dated 2nd January 2025.**

Respected Sir/Madam,

In Pursuance to the provisions of Regulation 32 of the Securities and Exchange Board of India [“SEBI”] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 and Circular Ref No: NSE/CML/2025/02 dated 2nd January 2025 “Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) in respect with utilization of proceeds of Initial Public offer (“IPO”) of the company during the quarter ended on 31<sup>st</sup> December 2024 is submitted herewith as “Annexure A”

The statement of Deviation has been reviewed by the Audit Committee of the Company as given in “Annexure A”

Kindly acknowledge the receipt.  
Yours faithfully,

**For and on behalf of Board of Directors of,  
VISION INFRA EQUIPMENT SOLUTIONS LIMITED**

**Ms. Dipali Rakesh Shah  
(Company Secretary & Compliance Officer)  
Membership No :39027  
Address: 140, Nayantara Society, Bhelkenagar,  
Near Shivaji Putala, Ex Serviceman Colony 411038**

**Encl:** Annexure A

**ANNEXURE A****STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Name of the Listed Entity	Vision Infra Equipment Solutions Limited
Mode of Fund Raising	Initial Public Issue
Date of Raising Funds	11/09/2024
Amount Raised	Proceeds From IPO Rs 106.21 Crore Public issue offer expenditure of Rs. 8.93 Crores Net Proceeds Rs 97.28 Crores
Report filed for Quarter ended on	December 31st 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

**Vision Infra Equipment Solutions Limited**



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Set forth below are objects for which funds have been raised in the IPO listing and details of deviation or utilization if any in the following table

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation In Rs In Cr	Modified allocation, if any	Funds Utilized up to quarter ended on 31/12/2024 Rs In Cr	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks
Funding Capital Expenditure towards purchase of additional equipment	NA	46.81	No	39.39	NA	NA .
Funding to meet working capital requirements	NA	36.50	No	36.17	NA	NA
General Corporate Purpose	NA	13.97	No	13.96	NA	NA
<b>Total</b>		<b>97.28</b>		<b>89.51</b>		

**For and on behalf of Board of Directors of,  
VISION INFRA EQUIPMENT SOLUTIONS LIMITED**

**Ms. Dipali Rakesh Shah**  
**(Company Secretary & Compliance Officer)**  
**Membership No :39027**  
**Address: 140, Nayantara Society, Bhelkenagar,**  
**Near Shivaji Putala, Ex Serviceman Colony 411038**

Vision Infra Equipment Solutions Limited



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