



#NewBharat #NewVision

Date: 13th November 2024

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza” Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Scrip Symbol: VIESL

Subject: Statement of NIL deviation(s) or variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Respected Sir/Madam,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India [“SEBI”] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding “Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) in respect with utilization of proceeds of Initial Public offer (“IPO”) of the company during the quarter ended on 30TH September, 2024 as mentioned in the object clause of Prospectus dated 11th September, 2024.

Please find enclosed the statement in this regard

The aforesaid Statement of Deviation has been reviewed by the Audit Committee of the Company is given in “Annexure A”

Kindly acknowledge the receipt.
Yours faithfully,

**For and on behalf of Board of Directors of,
VISION INFRA EQUIPMENT SOLUTIONS LIMITED**

Sachin Vinod Gandhi
(Managing Director, DIN: 09857165)
Address: Vadgaon Anand at Post,
Alephata, Junnar, Pune, Maharashtra
412411, India.



Encl: Annexure A

Vision Infra Equipment Solutions Limited



4th floor, International Business Bay,
Gurunank Nagar, Pune 411042



www.visioninfraindia.com



info@visioninfraindia.com



+91 20 2644 0999



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ANNEXURE A

Nil Statement of Deviation/ Variation in utilization of Funds raised

Name of the Listed Entity	Vision Infra Equipment Solutions Limited
Mode of Fund Raising	Initial Public Issue
Date of Raising Funds	11/09/2024
Amount Raised	Net Proceeds 97.28 Crores Public issue expenditure of Rs. 8.93 Crores
Report filed for the Quarter ended on	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

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Set forth below are objects for which funds have been raised in the IPO listing and details of deviation or utilization if any in the following table

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation in Rs in Cr.	Modified allocation, if any	Funds Utilized up to quarter ended on 30/09/2024 In Rs In Cr	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks
Funding Capital Expenditure towards purchase of additional equipment	Not Applicable	46.81	Not Applicable	25.26	NIL	NIL
Funding to meet working capital requirements	Not Applicable	36.50	Not Applicable	28.38	NIL	NIL
General Corporate Purpose	Not Applicable	13.97	Not Applicable	8.59	NIL	NIL
Total		97.28		62.23		

For and on behalf of the Board of Directors of,
VISION INFRA EQUIPMENT SOLUTIONS LIMITED

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