



बैंकिंग फंड में लगाएं पैसा, आने वाले हैं इनके अच्छे दिन

बैंकिंग और वित्तीय सेवा क्षेत्र के फंडों ने सिर्फ 9 फीसदी रिटर्न दिया है, वहीं फ्लेक्सि कैप योजनाओं के निवेशकों को 20.5 फीसदी रिटर्न मिला है।

सर्वजीत के सेन

बैंकिंग क्षेत्र को कई चुनौतियों का सामना करना पड़ रहा है, जिससे बैंकिंग और वित्तीय सेवा क्षेत्र पर केंद्रित फंडों ने इस साल में अब तक सिर्फ 9 फीसदी रिटर्न दिया है। इसके मुकाबले फ्लेक्सि कैप योजनाओं में निवेश करने वालों को 20.5 फीसदी का शानदार रिटर्न मिला है।

पिछले साल बैंकिंग क्षेत्र के म्यूचुअल फंडों ने 24.8 फीसदी रिटर्न दिया था, लेकिन उनके प्रदर्शन में व्यापक अंतर रहा है। जहां एक ओर, आईसीआईआईसीआई प्रूडेंशियल बैंकिंग एंड फाइनेंशियल सर्विसेज फंड के फंड मैनेजर रोशन चुटकी का कहना है, 'ऋण जमा अनुपात (एलडीआर) पर नियामकीय कार्रवाई एवं असुरक्षित क्षेत्रों में जोखिम भार बढ़ाने से भी चुनौतियां पैदा हुई हैं। इसके अलावा, इन क्षेत्रों में संभावित घट-बढ़ से भी निवेशक सतर्क हुए हैं। धीमी ऋण वृद्धि की चिंताओं ने भी बैंकिंग क्षेत्र के फंडों के प्रदर्शन पर असर डाला है।'

किया था। चूंकि बैंकिंग और वित्तीय कंपनियों काफी हद तक सूचीबद्ध हैं, इसलिए इस सेक्टर में 55 निष्क्रिय एवं सक्रिय फंड हैं। हाल ही में इसमें बंधन निफ्टी बैंक इंडेक्स फंड भी शामिल हुआ है।

धीमे प्रदर्शन का कारण

बैंकिंग क्षेत्र के हालिया कमतर प्रदर्शन की कई अलग-अलग वजहें हैं। आईसीआईआईसीआई प्रूडेंशियल बैंकिंग एंड फाइनेंशियल सर्विसेज फंड के फंड मैनेजर रोशन चुटकी का कहना है, 'ऋण जमा अनुपात (एलडीआर) पर नियामकीय कार्रवाई एवं असुरक्षित क्षेत्रों में जोखिम भार बढ़ाने से भी चुनौतियां पैदा हुई हैं। इसके अलावा, इन क्षेत्रों में संभावित घट-बढ़ से भी निवेशक सतर्क हुए हैं। धीमी ऋण वृद्धि की चिंताओं ने भी बैंकिंग क्षेत्र के फंडों के प्रदर्शन पर असर डाला है।'

बंधन ऐसेट मैनेजमेंट कंपनी के वरिष्ठ



बैंकिंग फंड के क्षेत्र पर आधारित मिजाज को देखते हुए निवेशक अपने इक्विटी पोर्टफोलियो का 5 से 10 फीसदी इन फंडों में निवेश कर सकते हैं।

सुमित अग्रवाल,

वरिष्ठ उपाध्यक्ष, बंधन ऐसेट मैनेजमेंट कंपनी

उपाध्यक्ष (इक्विटीज) सुमित अग्रवाल ने कहा, 'बुनियादी कारणों में जमा वृद्धि की रफ्तार घटने और चक्र्रीय मार्जिन दबाव जैसे मुद्दे भी शामिल हैं।'

दर कटौती का होगा फायदा

दीर्घावधि में बढ़ती अर्थव्यवस्था में बैंकिंग और वित्तीय सेवा फंडों के बेहतर प्रदर्शन करने की उम्मीद की जा रही है। इन्हें ब्याज दरों में कटौती के साथ-साथ सरस्ते ऋण से

अर्थव्यवस्था से होने वाले लाभों का फायदा मिलेगा।

रिफोलियो इन्वेस्टमेंट्स एंड जर्मिनेट इन्वेस्टर सर्विसेज एलएलपी के मुख्य कार्य अधिकारी और संस्थापक संतोष जोसेफ का कहना है, 'बैंकिंग क्षेत्र के अच्छे दिन आने वाले हैं, खासकर दुनिया भर में और भारत में भी ब्याज दर में बदलाव आने की उम्मीद है। भविष्य में कुछ बेहतरीन रिटर्न बैंकिंग क्षेत्र के फंडों से मिलने की भी संभावना है।'

अग्रवाल का कहना है, 'कम दरें करपोरेट के ब्याज लागत के बोझ को कम करती हैं और ऋण तथा आर्थिक गतिविधियों में भी सुधार करती हैं।'

आकर्षक मूल्यांकन

खराब प्रदर्शन के दौरान कुछ बैंकिंग शेयरों का मूल्यांकन आकर्षक हो गया है। चुटकी कहते हैं, 'बड़े निजी क्षेत्र के बैंक बैंकिंग क्षेत्र में दमदार स्थिति में हैं। उनका मूल्यांकन आकर्षक है और उनकी खुदरा संपत्ति की गुणवत्ता में कोई समस्या आती है तो उनके पास उन संभावित चुनौतियों से बेहतर से तरीके से पाने की क्षमता है।'

सेक्टर फंड में विविधता वाले इक्विटी फंड के मुकाबले अधिक जोखिम होता है। जोसेफ कहते हैं, 'विविध तरह के फंड के बजाय एक ही क्षेत्र में निवेश से अधिक जोखिम होता है। इसलिए, सलाह दी जाती है कि बैंकिंग क्षेत्र के फंड अथवा किसी अन्य क्षेत्र के फंड में हद से अधिक निवेश नहीं करना चाहिए।'

निवेश की रणनीति

अगर आप मूल्य चाहते हैं तो निफ्टी बैंक अथवा निफ्टी प्राइवेट बैंक जैसे सूचकांकों पर नजर रखने वाले इंडीएफ पर धरोसा कर सकते हैं। मगर वित्तीय सेवा क्षेत्र के प्रति सकारात्मक नजरिया रखने वाले दीर्घकालिक निवेशक इस क्षेत्र से संबंधित सक्रियता से प्रबंधित योजनाओं का रख कर सकते हैं।

पहली बार निवेश करने वाले निवेशकों के लिए फ्लेक्सि कैप योजनाएं अच्छी हो सकती हैं। मगर वे भी अपने पोर्टफोलियो का एक बड़ा हिस्सा वित्तीय सेवा क्षेत्र में निवेश कर सकते हैं। इस साल 31 जुलाई तक, फ्लेक्सि कैप योजनाओं ने अपने पोर्टफोलियो का औसतन 26.2 फीसदी वित्तीय सेवा शेयरों में निवेश किया था।

अग्रवाल ने कहा, 'बैंकिंग फंड के क्षेत्र पर आधारित मिजाज को देखते हुए निवेशक अपने इक्विटी पोर्टफोलियो का 5 से 10 फीसदी इन फंडों में निवेश कर सकते हैं। दूसरी तरफ, चुटकी सिस्टमैटिक इन्वेस्टमेंट प्लान (एसआईपी) का रख करने की सलाह देते हैं। उनका कहना है, 'खुदरा निवेशकों को एकमुश्त निवेश के साथ बाजार में प्रवेश करने की जगह एसआईपी के जरिये निवेश करना चाहिए।'

अटक गया है आपका आयकर रिफंड? उठाएं ये कदम

आयुष मिश्र

आयकर विभाग लाखों रिटर्न का निपटारा कर रहा है। यह एक ऐसा काम है जिसे कुछ करदाताओं के लिए पूरा करने में साल 2025 के अंत तक का वक्त लग सकता है। सिंगल एंड कंपनी के पार्टनर और चार्टर्ड अकाउंटेंट (प्रत्यक्ष कर) अमित बंसल कहते हैं, 'आयकर विभाग का लक्ष्य आईटीआर सत्यापित होने के 20 से 45 दिनों के भीतर आयकर रिटर्न प्रोसेस करने और रिफंड जारी करने का होता है। मगर विभाग को कानूनी तौर पर भी रिटर्न को प्रोसेस करने और उचित मियाद के भीतर रिफंड जारी करना होता है। आमतौर पर यह रिटर्न दाखिल करने वाले वित्त वर्ष के खत्म होने के नौ महीने से अधिक नहीं होना चाहिए।'

बंसल ने कहा, 'कुछ मामलों में खासकर जहां रिटर्न महत्वपूर्ण अथवा जटिल माना जाता है प्रोसेसिंग समय एक साल तक हो सकता है। अगर इस अवधि के बाद भी रिटर्न लंबित रहता है तो करदाताओं को आयकर अधिनियम 244 ए के अनुसार रिफंड में मिलने वाली राशि पर ब्याज मिलेगा।'

आयकर रिफंड पर ब्याज

कर रिफंड में किसी भी कारण हुई देरी पर हर महीने 0.5 फीसदी ब्याज मिलता है। कर रिटर्न के सफल प्रोसेसिंग होने के बाद आपको धारा 143(1) के तहत एक नोटिस मिलेगा, जिसमें कर रिफंड की कुल राशि सहित पूरी जानकारी दी जाएगी। मगर, यदि रिफंड धारा 143(1) के तहत तय अथवा निर्धारित आकलन के दौरान निर्धारित कर के 10 फीसदी से कम है तो रिफंड पर किसी तरह का ब्याज नहीं मिलेगा।

ऐसे स्थिति में अगर रिफंड अधिक भुगतान किए गए अग्रिम कर अथवा टीडीएस के कारण होता है तो ब्याज की गणना आकलन वर्ष के शुरू होने से लेकर रिफंड स्वीकृत होने तक की जाती है। कर अधिकारियों के निर्णय के अनुसार मिलने वाले रिफंड जैसी अन्य स्थिति में ब्याज की गणना कर भुगतान की तारीख से रिफंड देने वाली तारीख तक की जाती है।

अगर आईटीआर लंबे समय तक प्रोसेस नहीं किया जाता है तो कर दाता आयकर विभाग की अधिकारिक वेबसाइट पर जाकर शिकायत भी कर सकते हैं। इसके अलावा वे केंद्रीय प्रसंस्करण केंद्र (सीपीसी) के हेल्पलाइन पर भी संपर्क कर सकते हैं।

जो आयकरदाता 31 जुलाई तक रिटर्न नहीं दाखिल कर पाए हैं वे इस साल 31 दिसंबर तक अथवा उससे पहले विलंब शुल्क के साथ रिटर्न दाखिल कर सकते हैं। एनए शाह एसोसिएट्स एलएलपी में पार्टनर (प्रत्यक्ष कर) गोपाल बोहरा का कहना है, 'देर से दाखिल होने वाले रिटर्न पर विलंब शुल्क के साथ जमा न हुए कर देनदारी पर धारा 234 ए और 234बी के तहत ब्याज भी देना होगा। अगर कोई करदाता विलंबित रिटर्न की समयसीमा में भी रिटर्न दाखिल नहीं कर पाता है तो वह अपडेटेड रिटर्न दाखिल कर सकता है।'



ई-फाइलिंग पोर्टल पर ऐसे चेक करें रिफंड

■ आयकर ई-फाइलिंग की वेबसाइट पर जाएं

■ अपने पैन विवरण के साथ लॉग-इन करें

■ लॉग-इन के बाद माय अकाउंट में जाएं

■ रिफंड/डिमांड स्टेटस बटन पर क्लिक करें

■ इसके बाद आपको अपने आयकर रिफंड की स्थिति के बारे में जानकारी मिलेगी, जिसमें आकलन वर्ष, मौजूदा स्थिति, रिफंड नहीं होने का कोई कारण और भुगतान की पद्धति के बारे में पूरी जानकारी शामिल रहेगी

एनएसडीएल की वेबसाइट पर ऐसे जांचें रिफंड

■ एनएसडीएल की वेबसाइट पर जाएं

■ अपने पैन विवरण के साथ लॉग-इन करें

■ मेन्यू में जिस आकलन वर्ष की रिफंड स्थिति जाननी है उसे चुनें

■ स्क्रीन पर आने वाला कैप्चा कोड भरें

■ कैप्चा डालने के बाद सबमिट करें

■ इसके बाद स्क्रीन पर आपके आईटीआर रिफंड की स्थिति के बारे में एक संदेश दिखेगा

■ प्रोसीडर पर जाकर अपने रिफंड की स्थिति जांचें

ऐसे जांचें आईटीआर रिफंड

आईटीआर प्रोसेस होने की प्रक्रिया को नैशनल सिक्योरिटी डिपॉजिटरी लिमिटेड (एनएसडीएल) और आयकर विभाग की वेबसाइट पर देखा जा सकता है।

पोर्टफोलियो में विविधता के लिए चुनें इंडब्ल्यूआई फंड

एक समान भार वाली रणनीति प्रत्येक स्टॉक के लिए प्रदर्शन का समान अवसर उपलब्ध कराती है

संजय कुमार सिंह और कार्तिक जेरोम

डीएसपी म्यूचुअल फंड ने हाल ही में निफ्टी टॉप 10 इक्वल-वेट इंडेक्स फंड (इंड-ब्ल्यूआई) एंड एक्सचेंज-ट्रेडेड फंड (इटीएफ) लॉन्च किया है, जो फ्री फ्लोट बाजार पूंजीकरण के हिसाब से निफ्टी की शीर्ष 10 कंपनियों में बराबर-बराबर निवेश करता है। सुंदरम, डीएसपी, आदित्य बिड़ला, एचडी-एफसी, आईसीआईआईसीआई प्रूडेंशियल और यूटीआई जैसे फंड हाउसों की तरफ से निफ्टी-50 और निफ्टी-100 पर आधारित कई इक्वल वेट इंडेक्स या समान भार सूचकांक फंड और इटीएफ संचालित हो रहे हैं।

बाजार पूंजीकरण आधारित सूचकांकों में फ्री फ्लोट मार्केट कैप सूचकांक में किसी शेयर के भार को निर्धारित करता है। उच्च फ्री-फ्लोट मार्केट कैप वाले स्टॉक का भार वहीं अधिक होता है। डीएसपी म्यूचुअल फंड के पैसिव इन्वेस्टमेंट एंड प्रोडक्ट प्रमुख अनिल धेलानी कहते हैं, 'एक समान भार वाली रणनीति प्रत्येक

शेयर के लिए प्रदर्शन का समान अवसर उपलब्ध कराती है। उदाहरण के लिए निफ्टी-50 समान भार सूचकांक में 50 में से प्रत्येक स्टॉक को 2 प्रतिशत भार मिलता है।

तेजी के दौरान जबरदस्त प्रदर्शन

समान भार सूचकांक में कोई एक शेयर या कुछ शीर्ष शेयर पूरे सूचकांक के प्रदर्शन को निर्धारित नहीं करते। ये सूचकांक आम तौर पर बाजार के लगातार बढ़त के दौरान अच्छा प्रदर्शन करते हैं। सेबी में पंजीकृत निवेश सलाहकार, दीपेश राघव कहते हैं, 'कई बार जब छोटे शेयर अच्छा प्रदर्शन करते हैं तो समान भार सूचकांक अपने मार्केट कैप-भारित समकक्ष सूचकांकों के मुकाबले कहीं अच्छा प्रदर्शन करता है।' उनका पोर्टफोलियो भी विभिन्न क्षेत्रों में विविधा से भरा होता है। उदाहरण के लिए निफ्टी-50 सूचकांक में वित्तीय सेवाओं का भार 32 फीसदी है, जबकि निफ्टी-50 समान भार सूचकांक में यह 21 फीसदी है। यह दूसरे क्षेत्रों को इस बात की गुंजाइश देता है कि वे अधिक



भार हासिल करें।

मनीएड्युकल के संस्थापक अर्णव पंड्या कहते हैं, 'समान भार सूचकांक बाजार पूंजी-भारित सूचकांकों के मुकाबले कम जोखिम वाले हो सकते हैं। इसका बड़ा कारण यह है कि इनका प्रदर्शन कुछ तत्पशुदा कंपनियों पर निर्भर नहीं होता है।'

लंबे समय तक सुस्ती संभव

पंड्या कहते हैं कि जब बाजार में सीमित तेजी होती है और कुछ बड़े स्टॉक ही अच्छा प्रदर्शन करते हैं, तो समान भार वाले सूचकांक का प्रदर्शन अच्छा नहीं रहता। इन सूचकांकों में, जो शेयर बेहतर प्रदर्शन कर रहे हैं, उन्हें खराब

प्रदर्शन करने वाले शेयरों के लिए बेच दिया जाता है। राघव कहते हैं, 'ये फंड उन निवेशकों को पसंद नहीं आते जो अपने निवेश की गति बनाए रखना चाहते हैं। ये ऐसे निवेशकों के लिए सही हैं जो मूल्य आधारित रवैया अपनाते हैं।' राघव कहते हैं, 'इस सदी के पहले दशक के दौरान बेहतर प्रदर्शन करने के बाद निफ्टी 50 समान भार सूचकांक ने दूसरे दशक के दौरान निफ्टी 50 सूचकांक के मुकाबले खराब प्रदर्शन किया।'

क्या निवेश करना चाहिए ?

जो निवेशक अपने पोर्टफोलियो में व्यापक विविधता देखना चाहते हैं, वे समान-भार सूचकांक का चयन करने के बारे में सोच सकते हैं। पंड्या कहते हैं, 'ये ऐसे निवेशकों के लिए भी ठीक हो सकते हैं, जो भार पर ज्यादा ध्यान केंद्रित नहीं करना चाहते और कम जोखिम उठाना चाहते हैं।' ऐसे में निवेशकों को उस स्थिति में इन फंडों को लंबे समय तक रोके रखने के लिए सन्न करना चाहिए, जब वे बाजार पूंजीकरण आधारित समकक्ष सूचकांकों के मुकाबले अच्छा प्रदर्शन नहीं करते।

निवेशक को अपने इक्विटी पोर्टफोलियो का 10 फीसदी तक समान भार वाले सूचकांक फंड

और इटीएफ में आवंटित करना चाहिए। प्लान अहेड वेल्थ एडवाइजर्स के मुख्य वित्तीय योजनाकार विशाल धवन कहते हैं, 'आपको ऐसे फंडों में कम से कम 7-10 साल के नजरिए से निवेश करना चाहिए। चूंकि बाजार सरस्ते नहीं हैं, इसलिए व्यवस्थित निवेश योजना यानी एसआईपी या व्यवस्थित हस्तांतरण योजना यानी एस्टपी के माध्यम से इनमें निवेश किया जा सकता है।' इक्वल वेट इंडेक्स फंड का प्रदर्शन काफी हद तक अंतर्निहित सूचकांक पर भी निर्भर करता है।

जैसे कि वह निफ्टी टॉप 10 जैसा केंद्रित सूचकांक है या निफ्टी 50 या निफ्टी टॉप 100 जैसा अधिक विविधता वाला सूचकांक। धेलानी कहते हैं, 'जब बाजार में ध्रुवीकरण की स्थिति हो तो उस दौरान निफ्टी टॉप 10 समान-भार सूचकांक अच्छा प्रदर्शन करेगा।' लेकिन धवन चेतावनी देते हैं कि निवेशकों को हमेशा सचेत रहना चाहिए, क्योंकि ऐसा सूचकांक बहुत अच्छा प्रदर्शन भी कर सकता है और कई बार प्रदर्शन काफी खराब भी रह सकता है। वह कहते हैं, 'इसके जरिए लार्जकैप वाले ब्यूचुप कंपनियों में निवेश होता है इसलिए, इसलिए उतार-चढ़ाव की संभावना रहती है।'

Continued from previous page

BOOK RUNNING LEAD MANAGER TO THE ISSUE



HEM SECURITIES LIMITED

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India
Tel No.: +91-22-49060000; Email: ib@hemsecurities.com;
Investor Grievance Email: redressal@hemsecurities.com; Website: www.hemsecurities.com
Contact Person: Roshni Lahoti;
SEBI Reg. No.: INM000010981; CIN: U67120RJ1995PLC010390

REGISTRAR TO THE ISSUE

LINK Intime LINK INTIME INDIA PRIVATE LIMITED

Address: C-101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai - 400 083
Tel No.: +91 810 811 4949; Email: visioninfra.smeipo@linkintime.co.in
Contact Person: Shanti Gopalkrishnan
Website: www.linkintime.co.in
SEBI Registration Number: INR000004058
CIN: U67190MH1999PTC118368

COMPANY SECRETARY AND COMPLIANCE OFFICER



DIPALI RAKESH SHAH VISION INFRA EQUIPMENT SOLUTIONS LIMITED

Address: Shop No 401-405, Bhawani, International BusinessBay, Bhavani Peth, Pune, Pune City, Maharashtra, India, 411042. Tel. No.: +91-89563 73235; Email: cs@visioninfraindia.com; Website: www.visioninfraindia.com CIN: U77309PN2024PLC227226
Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.visioninfraindia.com/investor-relations and the website of the BRLM to the Issue at www.hemsecurities.com, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Vision Infra Equipment Solutions Limited, Telephone: +91 (020) - 26440999; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finance Private Limited, Telephone: +91-22-4906 0000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: ICICI Bank Limited. LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.visioninfraindia.com/investor-relations UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

On behalf of Board of Directors

Vision Infra Equipment Solutions Limited

Sd/-

Dipali Rakesh Shah

Company Secretary and Compliance Officer

Place: Pune
Date: September 01, 2024

Disclaimer: Vision Infra Equipment Solutions Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 01, 2024 has been filed with the Registrar of Companies, Pune, Maharashtra, and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents/sme_offer and is available on the websites of the BRLM to the Issue at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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VISION INFRA EQUIPMENT SOLUTIONS LIMITED



Our Company was originally formed as a partnership firm in the name and style of "M/s Vision Infra" pursuant to a deed of partnership dated October 28, 2015 at Pune. Subsequently, "M/s Vision Infra" was converted from the partnership firm to a Public Limited Company under Part 1 of Chapter XXI of the Companies Act, 2013 in the name of "Vision Infra Equipment Solutions Limited" pursuant to a certificate of incorporation dated January 12, 2024, issued by the Registrar of Companies, Pune, Maharashtra bearing CIN: U77309PN2024PLC227226.

Registered Office: Shop No 401-405, Bhawani, International BusinessBay, Bhavani Peth, Pune, Pune City, Maharashtra, India, 411042
Tel No: +91 (020) - 26440999; E-mail: cs@visioninfraindia.com; Website: www.visioninfraindia.com; Contact Person: Dipali Rakesh Shah, Company Secretary & Compliance Officer

OUR PROMOTERS: SACHIN VINOD GANDHI, CHETAN VINOD GANDHI AND SAMEER SANJAY GANDHI

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE."

We are a solution provider in the equipment space delivering our services in airports, smart cities, irrigation, building & factories, mining, railways, etc. Our portfolio of services includes: renting of road construction equipment and trading and refurbishment of these equipment. Our services offer several advantages, such as improved efficiency, cost control and a streamlined supply chain. Our business of renting of road construction equipment is executed in two rental modes based on: (i) "time-based pricing" and (ii) "output-based pricing".

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 65,16,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF VISION INFRA EQUIPMENT SOLUTIONS LIMITED ("OUR COMPANY" OR "VIESL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF [●]) PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 3,36,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 61,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.44% AND 25.08% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 8,26,400 EQUITY SHARES AT AN ISSUE PRICE OF ₹ 138.00 PER EQUITY SHARE FOR CASH AGGREGATING TO ₹ 1,140.43 LAKHS.

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- MARKET MAKER PORTION: UPTO 3,36,000 EQUITY SHARES OR 5.16% OF THE ISSUE

PRICE BAND: RS. 155 TO RS. 163 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH

THE FLOOR PRICE IS 15.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 16.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 800 EQUITY SHARES AND IN MULTIPLES OF 800 EQUITY SHARES THEREAFTER.

Details of Pre-IPO Placement:

| S. No. | Name of Allottee | Number of Equity Shares | Price per Equity Share (₹) | Purchase Consideration (₹ in lakhs) | Date of Allotment | S. No. | Name of Allottee | Number of Equity Shares | Price per Equity Share (₹) | Purchase Consideration (₹ in lakhs) | Date of Allotment |
|--------|--|-------------------------|----------------------------|-------------------------------------|-------------------|--------|---|-------------------------|----------------------------|-------------------------------------|-------------------|
| 1 | Founders Collective Fund | 91200 | 138.00 | 125.85 | July 31, 2024 | 18 | Govind Prasad Lath | 18400 | 138.00 | 25.39 | July 31, 2024 |
| 2 | India-Ahead Venture Fund | 91200 | | 125.85 | | 19 | Himika Bansal | 18400 | | 25.39 | |
| 3 | Akarsh Pratish Mehta | 36800 | | 50.78 | | 20 | Kavita Jain | 18400 | | 25.39 | |
| 4 | Hulashchand Shreepal Sablawat HUF | 36800 | | 50.78 | | 21 | Naresh Kumar Bhargava | 18400 | | 25.39 | |
| 5 | R S Metals Private Limited | 36800 | | 50.78 | | 22 | Pitam Goel HUF | 18400 | | 25.39 | |
| 6 | Vedant Loyalka | 36800 | | 50.78 | | 23 | Purnima Ranka | 18400 | | 25.39 | |
| 7 | Vinod Kumar Lodha | 36800 | | 50.78 | | 24 | Raja Ram Ladha | 18400 | | 25.39 | |
| 8 | Vivek Kumar Jagwayan | 36800 | | 50.78 | | 25 | Rishi Karnawat | 18400 | | 25.39 | |
| 9 | Abhay Kumar Chordia | 18400 | | 25.39 | | 26 | Shine Star Build Cap Pvt Ltd. | 18400 | | 25.39 | |
| 10 | Abundantia Capital VCC- Abundantia Capital III | 18400 | | 25.39 | | 27 | Swyom India Alpha Fund | 18400 | | 25.39 | |
| 11 | Anju Sethia | 18400 | | 25.39 | | 28 | Umesh Kumar Jain | 18400 | | 25.39 | |
| 12 | Anjali Kothari | 18400 | | 25.39 | | 29 | Vicco Laboratories Goa through its partners Deep Yeshwant Pendharkar, Devesh Sumant Pendharkar, Amit Ashok Pendharkar | 18400 | | 25.39 | |
| 13 | Arti Sharma | 18400 | | 25.39 | | 30 | Viney Equity Market LLP | 18400 | | 25.39 | |
| 14 | Ballabh Das Maheshwari | 18400 | | 25.39 | | 31 | Vivek Lodha | 18400 | | 25.39 | |
| 15 | BharatBhushan Agarwal HUF | 18400 | | 25.39 | | | | | | | |
| 16 | Bhupendra Kumar Dak | 18400 | | 25.39 | | | | | | | |
| 17 | Chandra Kala Malani | 18400 | | 25.39 | | | | | | | |
| | | | | | | | Total | 826400 | | 1140.43 | |

RISKS TO INVESTORS:

- Our business is capital intensive in nature. If we are unable to raise additional funds whenever required, or on terms acceptable to us, we may be required to scale down or abandon our expansion & growth plans and/or reduce capital expenditures and the size of our operations, any of which could materially and adversely affect our business, financial position and results of operations.
- The Merchant Banker associated with the Issue has handled 53 SME public issues in the past three years out of which 1 Issue closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promoters is

| Sr. No. | Name of the Promoters | Average cost of Acquisition (in ₹) |
|---------|-----------------------|------------------------------------|
| 1. | Sachin Vinod Gandhi | 10.00 |
| 2. | Chetan Vinod Gandhi | |
| 3. | Sameer Sanjay Gandhi | |

- and the Issue Price at the upper end of the Price Band is Rs. 163 per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 10.57.
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and 2022 is 73.23%.
- The Weighted average cost of acquisition of all Equity Shares transacted in the last 3 years, 1 year and 18 months from the date of Red Herring Prospectus is as given below:

Prospectus is as given below:

| Period | Weighted Average Cost of Acquisition (in Rs.) | Upper end of the Price Band (Rs. 163) is "X" times the weighted Average cost of Acquisition | Range of acquisition price: Lowest Price - Highest Price (in Rs.) |
|--------------------------------------|---|---|---|
| Last 3 years/ 1 year/ Last 18 months | 15.84 | 10.29 | 10-138 |

- The Weighted average cost of acquisition compared to Floor Price and Cap Price.

| Types of transactions | Weighted average cost of acquisition (₹ per Equity Shares) | Floor price* (i.e. ₹ 155) | Cap price* (i.e. ₹ 163) |
|---|--|---------------------------|-------------------------|
| Weighted average cost of acquisition of primary / new issue (exceeding 5% of the pre issue capital) | 10.00 | 15.5 | 16.3 |
| Weighted average cost of acquisition for secondary sale / acquisition (exceeding 5% of the pre issue capital) | NA [^] | NA [^] | NA [^] |

Note:

[^]There were no secondary sale/acquisition of shares (equity shares) in last 18 months from the date of the Red Herring Prospectus.

BID/ ISSUE PROGRAM

BID/ ISSUE OPENS ON⁽¹⁾: FRIDAY, SEPTEMBER 06, 2024

BID/ ISSUE CLOSES ON: TUESDAY, SEPTEMBER 10, 2024

⁽¹⁾Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 252 of SEBI ICDR Regulations, 2018, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 via book building process wherein not more than 50% of the net Issue shall be allocated on a proportionate basis to QIBs, provided that our Company may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (other than Anchor Investors) shall mandatorily participate in the Issue only through the ASBA process. ASBA Bidders must provide either (i) the bank account details and authorization to block funds in the ASBA Form, or (ii) the UPI ID, as applicable, in the relevant space provided in the ASBA Form. The ASBA Forms that do not contain such details are liable to be rejected. Applications made by the RILs using third party bank account or using third party linked bank account UPI ID are liable for rejection. Anchor Investors are not permitted to participate in the Offer through the ASBA process. ASBA Bidders shall ensure that the Bids are made on ASBA Forms bearing the stamp of the relevant Designated Intermediary, submitted at the relevant Bidding Centres only (except in case of electronic ASBA Forms) and the ASBA Forms not bearing such specified stamp are liable to be rejected. For details, see "Issue Procedure" beginning on page 267 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 118 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 311 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs.25,00,00,000/- (Rupees Twenty-Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of Rs.10/- each. The issued, subscribed and paid-up share capital of the Company before the issue is Rs.18,12,64,000 (Rupees Eighteen-Crore Twelve-Lakhs and Sixty-Four Thousand Only) divided into 1,81,26,400/- (One-Crore Eighty-One Lakhs Twenty-Six Thousand and Four-Hundred Only) Equity Shares of Rs.10 each. For details of the Capital Structure, see "Capital Structure" on the page 62 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Sameer Sanjay Gandhi- 57,09,000, Sachin Vinod Gandhi- 57,09,000, Chetan Vinod Gandhi- 43,250, Sanjay Sobhachand Gandhi- 43,250, Vinod Sobhachand Gandhi- 43,250, Chetna Sachine Gandhi- 43,250, and Pranjali Chetan Gandhi- 43,250 shares aggregating to 1,73,00,000 Equity Shares of Rs. 10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 118 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 67 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE Emerge. Our Company has received an 'in-principle' approval from the National Stock Exchange of India Limited (hereinafter referred to as NSE) for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/ 3930 dated August 23, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus dated September 01, 2024 has been delivered for filing to the ROC and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 311 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 247 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE.

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The Merchant Banker associated with the Issue has handled 53 public issues in the past three years out of which 1 Issue closed below the Issue Price on listing date.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 32 of the Red Herring Prospectus.

ASBA * | Simple, Safe, Smart way of Application- Make use of it!!! *Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RILs applying through Registered Brokers, DPs & RTAs. RILs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors have to apply through the ASBA process. ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 267 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE ("NSE Emerge")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Hem Securities Limited-Roshni Lahoti (+91-22-49060000) (Email Id: lb@hemsecurities.com).

Continued from previous page

BOOK RUNNING LEAD MANAGER TO THE ISSUE



HEM SECURITIES LIMITED

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India
Tel No.: +91-22-49060000; **Email:** ib@hemsecurities.com;
Investor Grievance Email: redressal@hemsecurities.com; **Website:** www.hemsecurities.com
Contact Person: Roshni Lahoti;
SEBI Reg. No.: INM000010981; **CIN:** U67120RJ1995PLC010390

REGISTRAR TO THE ISSUE

LINK Intime LINK INTIME INDIA PRIVATE LIMITED

Address: C-101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai – 400 083
Tel No.: +91 810 811 4949; **Email:** visioninfra.smeipo@linkintime.co.in
Contact Person: Shanti Gopalkrishnan
Website: www.linkintime.co.in
SEBI Registration Number: INR000004058
CIN: U67190MH1999PTC118368

COMPANY SECRETARY AND COMPLIANCE OFFICER



DIPALI RAKESH SHAH

VISION INFRA EQUIPMENT SOLUTIONS LIMITED

Address: Shop No 401-405, Bhawani, International Business Bay, Bhavani Peth, Pune, Pune City, Maharashtra, India, 411042. **Tel. No.:** + 91-89563 73235; **Email:** cs@visioninfraindia.com; **Website:** www.visioninfraindia.com **CIN:** U77309PN2024PLC227226

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.visioninfraindia.com/investor-relations and the website of the BRLM to the Issue at www.hemsecurities.com, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Vision Infra Equipment Solutions Limited, Telephone: +91 (020) - 26440999; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91-22-4906 0000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: ICICI Bank Limited. **LINK TO DOWNLOAD ABRIDGED PROSPECTUS:** https://www.visioninfraindia.com/investor-relations **UPI:** Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors

Vision Infra Equipment Solutions Limited

Sd/-

Dipali Rakesh Shah

Company Secretary and Compliance Officer

Place: Pune

Date: September 01, 2024

Disclaimer: Vision Infra Equipment Solutions Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 01, 2024 has been filed with the Registrar of Companies, Pune, Maharashtra, and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents/sme_offer and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

LADAM AFFORDABLE HOUSING LIMITED

Regd. Office: Ladam House, C-33, Opp. ITI, Wagde Industrial Estate, Thane (W) - 400 604.
Tel No. 022 71191000 Email ID: compliances@ladam.in
Website: www.ladamaffordablehousing.com
CIN No.: L65990MH1979PLC021923

NOTICE OF ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

The notice is hereby given that the Annual General Meeting ("AGM") of Ladam Affordable Housing Limited will be held on **Wednesday, 25th September, 2024 at 03:30 P.M (IST)** through Video Conferencing, to transact the Business, as set out in the Notice of AGM. The Electronic copies of the Notice of AGM have been sent on Monday, September 02, 2024 to all the members whose email IDs are registered with the Company/Depository Participant(s) as on Friday, August 30, 2024, in accordance with the circulars issued by the Ministry of Corporate Affairs dated 8th April 2020, 13th April 2020, 5th May 2020, January 13, 2021, 05th May 2022, 28th December 2022 and September 25, 2023 along with SEBI circulars dated 13th May 2022 and January 05th, 2023. An advertisement requesting shareholders to register their mail id was published in the newspaper dated Friday, August 30, 2024. The same is also available on the Bombay Stock Exchange website https://www.bseindia.com/ and on the Company's website www.ladamaffordablehousing.com.

The AGM Notice and Annual Report will also be available on the website of the BSE Limited at www.bseindia.com and on the Company's RTA's website https://evoting.purvashare.com/ and on the Company's website www.ladamaffordablehousing.com.

Members holding shares either in physical form or in dematerialized form, as of the **cut-off date of Wednesday, September 18, 2024**, may cast their vote electronically on the Ordinary & Special Business as set out in the Notice of AGM through an electronic voting system of Purva Share Registry (India) Private Limited from a place other than the venue of AGM ("remote e-voting"). All the members are informed that:

- The Business as set out in the Notice of AGM may be transacted through voting by electronic means;
- the remote e-voting shall commence on September 22, 2024 (9.00 A.M)
- the remote e-voting shall end on September 24, 2024 (5.00 P.M)
- the cut-off date for determining the eligibility to vote by electronic means or at the AGM is September 18, 2024.
- any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date September 18, 2024, may obtain the login ID and password by sending a request at following email id's: evoting@purvashare.com.

Members may note that:
a) The remote e-voting module shall be disabled by Purva Share Registry (India) Private Limited after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
b) The facility for voting at the AGM shall be made available through e-voting by Purva Share Registry (India) Private Limited;
c) The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again;
d) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting.

In case if you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138 or contact the company on email at support@purvashare.com / compliances@ladam.in who will also address grievances connected with the voting by electronic means.
For and on behalf of
Ladam Affordable Housing Limited
SD/-
Sumesh Aggarwal
Director
DIN: 00325063
Place: Thane
Date: 02.09.2024

SANGAM (INDIA) LIMITED

CIN: L17118RJ1984PLC003173 • **Regd. Off:** Atun, Chitrogarh Road, Bhiwara-311001 (Raj.)
Ph.-91 1482 245400 Fax :-91 1482 245450 Email: secretarial@sangamgroup.com **Website:** www.sangamgroup.com

NOTICE OF THE 38th ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING

The Notice is hereby given that:
I. The 38th Annual General Meeting ("AGM") of the members of Sangam (India) Limited ("the Company") will be held on **Monday, 23rd September, 2024 at 4.00 P.M. IST** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the business as set out in the Notice of 38th AGM, in compliance with the applicable provisions of the Companies Act 2013 ("The Act") & Rules framed thereunder, provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") and General Circular Nos. 09/2023 dated 25.09.2023 and earlier circulars issued in this regard by the Ministry of Corporate Affairs ("MCA") & SEBI wide circular nos. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 Dated 07.10.2023 & earlier circular issued in this regard (collectively referred to as "SEBI Circular").

II. The procedure for attending the AGM through VC/OAVM is explained in the Notice of AGM and website to attend AGM is https://www.avotingindia.com. The shareholders attending AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of The Act. Facility for appointment of Proxy will not be available for the AGM. In compliance with the aforesaid circulars sending of the Notice for convening AGM and Annual Report for the Financial Year 2023-24, to shareholders of the Company and other persons so entitled, whose email addresses are registered with the Company/RTA/Depository Participant has been completed on 23rd August 2024. The Notice and Annual Report 2023-24 are also available on the Company's website viz. www.sangamgroup.com under "Investor Handbook" and "Financial", the website of The BSE Ltd. viz. www.bseindia.com and The National Stock Exchange of India Ltd. viz. www.nseindia.com.

III. Pursuant to the provisions of Section 91 of the Act, Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from **Friday, 20th September, 2024 to Monday, 23rd September, 2024** (both days inclusive) for the purpose of payment of Dividend and AGM.

IV. Pursuant to the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations, the Company is providing Remote e-voting and e-voting facility to the members to cast their vote by the electronic means on all resolutions set out in the Notice of AGM and it has engaged the services of CDSL for this purpose.

The detailed procedure/instructions for remote e-voting and e-voting are contained in the Notice of AGM. In this regard, the members are further notified that -

a. A person whose name is recorded in the Register of Members or in the Register of Beneficial owners maintained by the Depository as on the Cut-off date **16th September, 2024** only shall be entitled to avail the facility of Remote e-voting or e-voting at the AGM.
b. The Remote e-voting shall commence from **9.00 AM on Friday, 20th September, 2024 and ends on 5.00 PM on Sunday, 22nd September, 2024.**
c. The Remote e-voting shall not be allowed beyond **5.00 PM of Sunday, 22nd September, 2024.**

d. The facility for e-voting shall be made available at the AGM to those shareholders who have not cast their vote by Remote e-voting and are attending AGM through VC/OAVM.
e. The Members who have cast their vote by remote e-voting prior to the AGM can attend the AGM but shall not be entitled for e-voting at the AGM.

f. Any person who acquires shares of the Company and become member of the Company after sending of the Notice of AGM and holding shares as on the cut-off date i.e. **16th September, 2024** may obtain the login id and password by sending a request at helpdesk.evoting@cdsindia.com. However, if a person is already registered with CDSL for e-voting then existing user id and password can be used for casting vote.

g. Any query/grievances pertaining to e-voting can be addressed to Mr. Rakesh Dalvi, Sr. Manager, CDSL, A Wing, 25th Floor, Marathia Futurax, Marathia Mill Compounds, NM Joshi Marg, Lower Parel (East), Mumbai-400013, email helpdesk.evoting@cdsindia.com, helpdesk.No 180022109911.

By order of the Board
For Sangam (India) Limited
Sd/-
(Arjun Agal)
Company Secretary
ACS-74400

Place: Bhiwara
Date: 31st August 2024

TARC LIMITED

(Corporate Identity Number: L70100DL1613PLC390526)
Registered office: 2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016
Tel: 011-41244300, **Email:** tarc@tarc.in, **Website:** www.tarc.in

INFORMATION REGARDING HOLDING 8th (EIGHTH) ANNUAL GENERAL MEETING THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS

NOTICE is hereby given that the 8th (Eighth) Annual General Meeting ("AGM" or "Meeting") of the members of TARC Limited ("the Company") will be held on **Friday, September 27, 2024 at 11:00 A.M. (IST)** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility to transact the businesses as set-out in the Notice of AGM which is being sent for convening the AGM of the Company.

The Ministry of Corporate Affairs ("MCA") vide its General Circular No. 09/2023 dated September 25, 2023 read together with the previous circulars issued by MCA in this regard (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/DDHS/P/CIR/2023/0164 dated October 6, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 read together with the previous circulars issued by Securities and Exchange Board of India ("SEBI") in this regard (hereinafter referred to as "SEBI Circulars"), permitted the holding of the AGM through VC or OAVM facility. In compliance with the applicable provisions of the Companies Act, 2013, MCA Circulars and applicable provisions of the SEBI Circulars, the 8th AGM of the members of the Company is being held through VC/OAVM.

Members may note that the notice convening the 8th AGM along with Annual Report of the Company for the financial year 2023-24, which inter-alia comprised of the Audited Standalone Financial Statements along with the Directors' Report and Auditors Report thereon and Audited Consolidated Financial Statements with the Auditors Report thereon, will be sent only through electronic mode to all the members whose names appear in the register of members or in the register of beneficial owners maintained by the depositories as on Friday, August 30, 2024 and whose e-mail address are registered with the Company / Depository Participant(s) / Registrar. The Notice of AGM along with Annual Report will also be made available on the website of the Company at www.tarc.in and on the website of both the stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com in due course. The physical copies of Notice of AGM along with Annual Report shall be dispatched only to those members who will explicitly request for the same.

Members will have an opportunity to cast their vote(s) electronically on the businesses as set-out in the notice of the AGM. The detailed instructions for members holding shares in physical as well as in dematerialized mode to remote e-voting, e-voting at the AGM and the instructions to join AGM through VC/OAVM will be provided in the Notice of AGM.

Members who have still not registered their e-mail ID are requested to get their e-mail ID registered, as follows:

- Members holding shares of the Company in electronic mode are requested to update and/or register their e-mail addresses with the depositories through their concerned Depository Participant(s).
- Members holding Shares in physical mode are requested to update and/or register their e-mail addresses with the Company by submitting Form ISR-1 along with the other required documents with the Registrar and Share Transfer Agent of the Company, viz., Skyline Financial Services Private Limited. The format of Form ISR-1 is available on the website of the Company at www.tarc.in.

In case of any queries / difficulties, members may write to admin@skylinert.com or at cs@tarc.in.

For TARC Limited
Sd/-
Amit Narayan
Company Secretary
(ACS 20094)

Date : August 31, 2024
Place : New Delhi

OSWAL OVERSEAS LIMITED

CIN: L74899DL1984PLC018268
Regd. Office: 98A, Second Floor, Namberdar Estate, Taimoor Nagar, NFC, New Delhi 110065
Ph.: 011-41064256, **Fax No.** 011-26322664
Email id: cs@oswaloverseasindia.com **Website:** www.oswaloverseasindia.com

INFORMATION REGARDING 40th ANNUAL GENERAL MEETING

Notice is hereby given that the **40th Annual General Meeting (AGM)** of the Company scheduled to be held on **Monday, 30th September, 2024 at 01:30 P.M. (IST)** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in compliance with all the applicable provisions of the Companies Act, 2013 and the rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 02/2022, 10/2022 and 9/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 respectively ("MCA Circulars"), and circulars issued by the Securities and Exchange Board of India (SEBI) i.e. Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 (collectively referred to as "SEBI Circulars") to transact the business as set out in the Notice of AGM which is being circulated for convening the AGM. The venue of the said meeting shall be deemed to be the Registered Office of the Company at 98A, Second Floor, Namberdar Estate, Taimoor Nagar, NFC New Delhi 110065.

In Compliance with the above-mentioned Circulars and also in furtherance of Go-Green initiative of the Government, the Notice of 40th AGM and Annual Report for the Financial Year 2023-24 will be sent electronically by the Company to those Members who have registered their email IDs with the Company/ RTA/ Depository Participant(s) ("Depository"). As per the MCA circulars and the SEBI circulars, no physical/hard copies of the Notice of AGM and Annual Report will be sent to any Member except to those shareholders who have requested for the physical copy of the Annual Report 2023-24. The Notice of AGM and Annual Report will also be available at the website of the Company at www.oswaloverseasindia.com and at BSE Limited at www.bseindia.com.

Detailed instructions for attending the AGM and casting votes through Remote e-voting and e-voting at the AGM are being provided in the Notice of 40th AGM.

Members may also note that the Company will be availing e-voting services of National Securities Depository Limited to enable its Members to cast their vote on resolutions set forth in the Notice of the AGM. The Company has fixed Monday, 23rd September, 2024 as the "cut-off date" for determining the eligibility of the members to vote by remote e-voting or e-voting during the AGM. Members may note that the remote e-voting period shall commence on Friday, 27th September, 2024 (9:00 a.m.) and end on Sunday, 29th September, 2024 (5:00 p.m.) (IST). Additionally, the Company will be providing e-voting system for casting vote during the AGM.

Further, Members of the Company who have not registered their e-mail addresses can also attend the AGM and vote by following the procedure being provided in the Notice of AGM.

The Members of the Company who have not registered their email address can register the same as per the following procedure:

- Members holding shares in physical form** may get their email IDs registered by submitting the duly filled and signed Form-ISR 1 (available on the website of the company) for updating their KYC details (if not already submitted) with necessary documents mentioned therein in the form to our RTA at M/s. Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi- 110062. RTA email id: beetalrta@gmail.com.
- Members holding shares in dematerialized form** may also temporarily get their e-mail id registered by providing the Demat account details (CDSL-16 digits beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN card (self attested copy),AADHAR card (self attested copy) to Company at cs@oswaloverseasindia.com/RTA email id at beetalrta@gmail.com. It is clarified that for permanent registration of email address, the Members are requested to register the same with their respective Depository Participant.

The members are requested to update their PAN with the Depository Participant (if shares are in demat mode) and RTA (if shares are in physical form).

This Notice is being issued for the information and benefit of all the members of the Company in compliance with the applicable Circulars of MCA and SEBI.

For Oswal Overseas Limited
Sd/-
Lalit Kumar
Company Secretary & Compliance Officer

Place : New Delhi
Date : 31.08.2024

FORM A PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF MAGNIFICO MINERALS PRIVATE LIMITED

RELEVANT PARTICULARS

| Sl. No. | Particulars | Details |
|---------|---|--|
| 1. | Name of corporate debtor | MAGNIFICO MINERALS PRIVATE LIMITED |
| 2. | Date of incorporation of corporate debtor | 16.12.2011 |
| 3. | Authority under which corporate debtor is incorporated/registered | Registrar of Companies, National Capital Delhi And Haryana Under Companies Act 1956 |
| 4. | Corporate Identity No. / Limited Liability Identification No. of corporate debtor | U51909DL2011PTC228884 |
| 5. | Address of the registered office and principal office (if any) of corporate debtor | Plot No. 25, DSIDC Shed, Scheme-II, Basement, Okhla Industrial Area, Phase-II, Okhla Industrial Estate, South Delhi, New Delhi-110020, India. Plot No. 25, DSIDC SCHEME II Okhla Industrial Area, Phase-II, New Delhi, Delhi, India, 110020 (Address at which books of Accounts are to be maintained) |
| 6. | Insolvency commencement date in respect of corporate debtor | 07.08.2024 (Order uploaded on website of Hon'ble NCLT on 31.08.2024) |
| 7. | Estimated date of closure of insolvency resolution process | 03.02.2025 (being 180th day from date of initiation of CIRP i.e. 07.08.2024) |
| 8. | Name and registration number of the insolvency professional acting as interim resolution professional | Name: Anil Kohli IBBI/PA-001/P-PO0112/2017-2018/10219 |
| 9. | Address and e-mail of the interim resolution professional, as registered with the Board | Add: Flat No. 409, 4th Floor, Ansal Bhawan, 16 Kasturba Gandhi Marg, Connaught Place, New Delhi, -110001. Email: insolvency@arck.in |
| 10. | Address and e-mail to be used for correspondence with the interim resolution professional | Add: ARCK Resolution Professionals LLP, 409, 4th Floor, Ansal Bhawan, 16 Kasturba Gandhi Marg, Connaught Place, New Delhi, -110001 Email: magnifico.irc@outlook.com |
| 11. | Last date for submission of claims | 14.09.2024 (being 14th day from the date of receipt of order i.e. 31.08.2024) |
| 12. | Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional | NA |
| 13. | Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class) | NA |
| 14. | (a) Relevant Forms and (b) Details of authorized representatives are available at | (a) Web Link: https://ibbi.gov.in/en/home/downloads NA |

Notice is hereby given that the National Company Law Tribunal, Principal Bench, Delhi has ordered the commencement of Corporate Insolvency Resolution Process of Magnifico Minerals Private Limited on 07.08.2024.

The Creditors of Magnifico Minerals Private Limited are hereby called upon to submit their claims with proof on or before 14.09.2024 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No.13 to act as authorized representative of the class (specify class) in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

ANIL KOHLI
Interim Resolution Professional
Date: 02.09.2024
Place: New Delhi
M/s MAGNIFICO MINERALS PRIVATE LIMITED
Reg. No.: IBBI/PA-001/P-PO0112/2017-2018/10219
409, Ansal Bhawan, 16 K.G. Marg (Connaught Place), New Delhi - 110001
Email: magnifico.irc@outlook.com, insolvency@arck.in, Tel: 011-40078344
AFA Valid Upto: 30.06.2025

BOROSIL LIMITED

CIN: L36100MH2010PLC292722
Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel.No. (022) 6740 6300 | Fax No. : (022) 6740 6514
Email : bl.secretarial@borosil.com | **Website :** www.borosil.com

INFORMATION REGARDING 14th ANNUAL GENERAL MEETING

The **14th Annual General Meeting ("AGM")** of the equity shareholders of the Company will be held through Video Conference ("VC")/Other Audio Visual Means ("OAVM") on **Tuesday, September 24, 2024 at 11:00 a.m. (IST)** in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all the applicable circulars on the matter issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), to transact the business set out in the Notice calling the AGM.

In line with the MCA and SEBI circulars, the Integrated Annual Report for the financial year 2023-24 (including Notice of the AGM) will be sent, electronically, to all those equity shareholders holding shares as on **Friday, August 23, 2024** and whose e-mail addresses are registered with the Registrar and Transfer Agent ("RTA") / Depositories. The said Integrated Annual Report including Notice will also be available on the Company's website at www.borosil.com and on the websites of BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The Notice of AGM will also be available on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com, being the agency appointed by the Company for facilitating VC / OAVM and voting by electronic means, including remote e-voting and e-voting during the AGM.

Manner of casting vote(s) through e-voting and attending the AGM through VC / OAVM:

The Company will be providing to the shareholders the facility to exercise their right to vote by electronic means i.e. e-voting facility. The process and manner of attending the AGM through VC / OAVM and e-voting (including e-voting by the shareholders who have not registered their email addresses) will be given in the Notice of the AGM.

Manner of registering/ updating e-mail addresses, bank account details, etc.:

- The shareholders holding shares in physical mode are requested to register/update KYC details such as PAN (Aadhar linked), Nomination Details, Contact Details (address with PIN, mobile number and email address), Bank Account Details (bank name, branch name, account number and IFSC code) and Specimen Signature with the Company's RTA, Link Intime India Private Limited. The relevant forms prescribed by SEBI for furnishing the above details are available on the Company's website at www.borosil.com



गानवर्धन, तात्यासाहेब नातू फाऊंडेशनतर्फे

पुरस्काराचे यंदाचे १३ वे वर्ष

आंतरराष्ट्रीय कीर्तीच्या गायिका देवकी पंडित यांचा 'स्वरयोगिनी डॉ. प्रभा अत्रे पुरस्काराने' गौरव

■ राष्ट्र संचार न्यूज नेटवर्क

पुणे : विज्ञान, तंत्रज्ञानाचे शिक्षण घेणाऱ्यांनाही कलेची ओढ असू शकते. त्यामुळे तंत्रज्ञानाबरोबरच कलांचे शिक्षण देणारी संस्कृत प्रणाली असावी, अशी अपेक्षा सुविख्यात शास्त्रज्ञ, पद्मभूषण डॉ. विजय भटकर यांनी व्यक्त केली.

गानवर्धन आणि तात्यासाहेब नातू फाऊंडेशनतर्फे स्वरयोगिनी डॉ. प्रभा अत्रे शास्त्रीय संगीत पुरस्काराने पंडित जितेंद्र अभिषेकी आणि विठ्ठली किशोरी अमोणकर यांच्या शिष्या, आंतरराष्ट्रीय कीर्तीच्या गायिका विठ्ठली देवकी पंडित यांना रविवारी (दि. १) डॉ. भटकर यांच्या हस्ते सन्मानित करण्यात आले.

त्यावेळी डॉ. भटकर बोलत होते. खा. प्रा. डॉ. मैथ कुलकर्णी, गानवर्धनचे अध्यक्ष दयादत्त घोडकर, तात्यासाहेब नातू फाऊंडेशनचे अध्यक्ष शरण नातू, डॉ. प्रभा अत्रे फाऊंडेशनच्या सचिव डॉ. भारती एम. डी., गानवर्धनच्या कार्याध्यक्ष वासंती ब्रह्म मंचारकर होते. शा.ल, समानचिन्ह, मानप्र, पुष्पागृह आणि पद्मस हजार रुपये असे पुरस्काराचे स्वरूप होते.



"प्रभाताईविषयी कायम प्रेम, आस्थित्या आणि आदर" : देवकी पंडित प्रभाताई संगीतरूपाने आजही आपल्यात आहेत. त्यांच्या प्रेरणादायक संगीतिक वादळांतून आम्हा कलाकारांना संगीताच्या क्षेत्रात काही घडविण्याची उर्मा मिळेल, आम्हा कलाकारांच्या मनात प्रभाताईविषयी कायम प्रेम, आस्थित्या आणि आदर आहे. थोड्यातून कलाकारांचे आशीर्वाद, यशस्वर आणि सिकांचे प्रेम भरसून मिळावे.



“डॉ. प्रभा अत्रे या वारस कलाकार होत्या. त्यांचे हिंदुस्तानी शास्त्रीय संगीताच्या क्षेत्रात मोठे नाव आहे. त्यांच्या नावे देवकी पंडित यांना पुरस्कार दिला जात आहे, ही मनस्वी आनंद देणारी गोष्ट आहे. हा पुरस्कार त्यांना संगीत वादळांसाठी पवडसक ठरेल.”

— डॉ. विजय भटकर



“संगीत माणसाला समृद्ध करते. भारतीय संगीत, अभिजात कला हे भारतीय भावनांचे उद्गम करते. देवकी पंडित यांच्या गायनात विनम्रता, साधेपणा, गंधका नाही तर त्यांच्या गायनातही तो जाणवतो. अनेक धारणांच्या गुरूंनं त्यांना मार्गदर्शन लाभले आहे. हनुमान् ठाव घेण्याची ताकद त्यांच्या सुरंगीमध्ये आहे.”

खासदार प्रा. डॉ. मैथ कुलकर्णी

आ. शिरोळे यांना 'उत्कृष्ट भाषण' पुरस्कार

■ राष्ट्र संचार न्यूज नेटवर्क



पुणे : छत्रपती शिवाजीनगर विधानसभेचे मादर संघाचे आमदार सिद्धार्थ शिरोळे यांना महाराष्ट्र शासनाच्या राष्ट्रकुल संसदीय मंडळाच्या वतीने देण्यात येणारा 'उत्कृष्ट भाषण' पुरस्कार जाहीर झाला आहे. राष्ट्रकुल संसदीय मंडळाच्या वतीने यावर्षीची माहिती कळविण्यात आली असून येत्या मंडळावर दि. ३ सप्टेंबर रोजी देशाच्या राष्ट्रपती द्रौपदी मुर्मू यांच्या अध्यक्षीय मुंबई येथील विधानसभामंडळी मध्यवर्ती समग्रगत आयोजित कार्यक्रमात सदर पुरस्कार शिरोळे यांना प्रदान करण्यात येईल.

स्वार्गेट-मेट्रो मार्गाची पाहणी सुरू

■ राष्ट्र संचार न्यूज नेटवर्क



पुणे : सुरक्षा तपासणी मेट्रो दिवाणी न्यायालय-स्वार्गेट भुयारी मार्गाला अखेर सुरवात झाली असून, सप्टेंबरमध्ये या मार्गावर सेवा कार्यान्वित होण्याची आशा निर्माण झाली आहे. मेट्रो रेल्वे सुरक्षा आयुक्तांचे पथक स्वार्गेट, मंडई आणि कसबा पेठेतील बोवडे, ट्रेन आणि भूमिगत मेट्रो स्थानकांची पाहणी करीत आहे.



सिड्दिल कोर्टे ते स्वार्गेट हा मेट्रोच्या पहिल्या टप्प्यातील शेवटचा टप्पा असून, तो अद्याप कार्यान्वित झालेला नाही. वनाज-वामसली आणि सिड्दिल कोर्टे-पीसीएमसी हे इतर सर्व मार्ग यापूर्वीच कार्यान्वित आहेत. सीएमआरएनने सिड्दिल कोर्टे-स्वार्गेट मार्गाला मंजूरी दिव्यावरून पुणे आणि पिंपरी-चिंचवडमध्ये मेट्रोची रेल्वेची ३३ किमीपर्यंत वाढलेली आणि या मार्गावर मेट्रो सुरू होण्याचा मार्ग मोकळा

होईल. सीएमआरएन तपासणी आणि अंतिम प्रमाणपत्र देण्याची संपूर्ण प्रक्रिया सप्टेंबरच्या मध्यापर्यंत पूर्ण होण्याची शक्यता आहे, असे महामेट्रोच्या अधिकाऱ्याने सांगितले. त्यावेळी डॉ. भटकर बोलत होते. खा. प्रा. डॉ. मैथ कुलकर्णी, गानवर्धनचे अध्यक्ष दयादत्त घोडकर, तात्यासाहेब नातू फाऊंडेशनचे अध्यक्ष शरण नातू, डॉ. प्रभा अत्रे फाऊंडेशनच्या सचिव डॉ. भारती एम. डी., गानवर्धनच्या कार्याध्यक्ष वासंती ब्रह्म मंचारकर होते. शा.ल, समानचिन्ह, मानप्र, पुष्पागृह आणि पद्मस हजार रुपये असे पुरस्काराचे स्वरूप होते.

उद्योजक पुनीत बालन आणि मानाच्या गणेश मंडळांचा पुढाकार

काश्मीर खोऱ्यातील तीन गणेश मंडळांना गणेशमूर्ती प्रदान

■ राष्ट्र संचार न्यूज नेटवर्क

चिंचवड : काश्मीर खोऱ्यात शोकाने नंदावी आणि सर्वधर्मीय एकात्मते राहवते, यासाठी 'श्रीमंत भाऊसाहेब रंगारी गणपती ट्रस्ट'चे उत्सवप्रमुख आणि युवा उद्योजक पुनीत बालन यांच्या पुढाकाराने पुण्यातील सात गणपती मंडळांच्या सहकार्याने यंदाही सलग दुसऱ्या वर्षी काश्मीर खोऱ्यात गणेशोत्सव साजरा होत आहे. त्यासाठी काश्मीरमध्ये तीन ठिकाणी होणाऱ्या गणेशोत्सवासाठी पुण्यातील मानाच्या गणेश मंडळांच्या बापायच्या मूर्ती विविधतः पुजा करून मंडळांच्या कार्याकर्त्यांकडे प्रदान करण्यात आल्या.



“दहाशतकांची कारवाईची कोणतीही मीती न बाळगता या मंडळाचे कार्यकर्ते माझ्याकडे आले आणि शांततेसाठी असलेली ही चळवळ पुढे नेण्याची त्यांनी विनंती केली. त्यांचीच यंदा काश्मीरमध्ये तीन ठिकाणी हा उत्सव साजरा करण्याची विनंती केली होती. त्यामुळे पुढाऱ्याी सांस्कृतिक परंपरा जपणारा हा उत्सव काश्मीरमध्ये साजरा होत आहे”

पुनीत बालन

(उत्सवप्रमुख व विश्वस्त, श्रीमंत भाऊसाहेब रंगारी गणपती ट्रस्ट)

काश्मीरमधील लाल चौकात गतवर्षी दीड दिवसांचा गणेशोत्सव साजरा करण्यात आला होता. यंदा तीन ठिकाणी हा उत्सव साजरा होणार आहे. त्यापैकी साऊथ काश्मीर अंतर्गत येथील गणेश

मंडळ येथे यंदा ५ दिवस गणेशोत्सव साजरा होणार आहे. या तीन गणेश मंडळांना शनिवारी पुण्यातील मानाच्या गणपतीच्या मूर्ती विविधतः पुजा करून मंडळांच्या कार्याकर्त्यांकडे प्रदान करण्यात आल्या. गणेश मंडळांची प्रतिष्ठाती काश्मीरमधील लाल चौकातील 'गणपतीयार ट्रस्ट'ला गणेशाची मूर्ती सुपूर्द केली. तर मानाचा तिसरा गणपती 'गुरूजी तालीम गणेश मंडळा'ची प्रतिकृती कुपड्या येथील गणेश मंडळाला सुपूर्द

करण्यात आली. तसेच, मानाच्या चौथ्या 'तुळशीबाग गणेश मंडळा'ची प्रतिकृती साऊथ काश्मीर, अंतर्गत येथील गणेश मंडळाला सुपूर्द करण्यात आली. काश्मीर खोऱ्यातील गणेश मंडळांचे पदाधिकारी मोहित मान, सदीप रेण, सदीप कोल, नितिन रेण यांच्याकडे या मूर्ती प्रदान करण्यात आल्या.

यावेळी युवा उद्योजक आणि 'श्रीमंत भाऊसाहेब रंगारी गणपती ट्रस्ट'चे उत्सव

प्रमुख पुनीत बालन यांच्यासह मानाच्या पहिल्या कसबा गणपती मंडळाचे श्रीकांत शेठे, तांबडी ज्योत्सवी मंडळाचे प्रसाद कुलकर्णी, गुरूजी तालीम मंडळाचे प्रदिप परदेशी, तुळशीबाग गणपती मंडळाचे विजय शरण, नितिन पंडीत, केसरीबाग मंडळाचे अनिल सपळळ तसेच पुण्यातील प्रसिध्द अखिल मंडई मंडळाचे पदाधिकारी आणि ज्येष्ठ कार्यकर्ते अण्णा थोरात उपस्थित होते.



महाविकास आघाडी महापुरुषांच्या आडून राजकारण करत आहे- अनुप मोरे

■ राष्ट्र संचार न्यूज नेटवर्क

पुणे : विमालवण मधील राजकोट किल्ल्यावरील छत्रपती शिवाजी महाराजांच्या पुतळ्याचे झालेले नुकसान हे दुर्दैवी नवकीर्त आहे परंतु देशाच्या पंतप्रधानांनी छत्रपती शिवाजी महाराजांची माफी मागितलेली असताना त्यावर त्याच गलिच्छ राजकारण करून महाविकास आघाडी हे किती खालच्या स्तरावरील राजकारण करत आहे याचे उदाहरण आज आपल्याला बघायला मिळत आहे घटनेचे गैरमिथ ओळखून सरकारच्या बाजूने भूमिका घेण्याच्या ऐवजी महाविकास आघाडीतील सर्व घटक पक्ष हे गलिच्छ आणि महापुरुषांच्या आडून राजकारण करण्याचा प्रयत्न करत आहेत कर्नाटक मध्ये कौत्रेस सरकारच्या काळात छत्रपती शिवाजी महाराजांच्या पुतळ्यावर बुलडोजर चालवला गेला त्यावेळी महाविकास आघाडी मूक गिळून बसली होती यारून



हे स्पष्ट आहे की यांना फक्त राजकारण करण्यासाठी महापुरुषांच्या नावाचा वापर करायचा आहे असा घणाघात भारतीय जनत या मोर्चाचे प्रदेशाध्यक्ष श्री अनुप मोरे यांनी केला. आज राजभरत महायुतीच्या वतीने महाविकास आघाडीच्या महाविकास आघाडीच्या घोषणा राजकारणाच्या विरोधात तीव्र स्वरूपाचे आंदोलन करण्यात आले. पुराणमध्ये भारतीय जनता युवा मोर्चा प्रदेशाध्यक्ष अनुप मोरे पुणे शहराचे अध्यक्ष धीरज घाटे पिंपरी चिंचवडचे शहराध्यक्ष शंकर भाऊ जगताप तसेच पुणे शहर युवा मोर्चा शहराध्यक्ष करण मिसाल यांच्या नेतृत्वात आंदोलन करण्यात आले

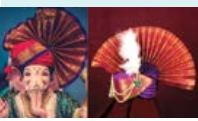
लाडक्या बापायसाठी बाजारात पाडड्या दाखल

■ राष्ट्र संचार न्यूज नेटवर्क

पुणे : गणरायाचे स्वागत करताना बापायसाठी वेगवेगळ्या वस्त्रांचे मूलक पर्याय नागरिकांना उपलब्ध झाले आहेत. पाडड्या, मुकुट आकर्षक रंगातील रोले, पंचे यांची बाजारपेठेत रेलवेल असून, वस्त्रांच्या खरेदीसाठी भाविकांची सध्या गर्दी उमळल्याचे रविवारी (ता. ०१) दिसत होते. गणेशोत्सवात यंदा बापायसाठी काहीनारी वेगवेगळ्या देण्यासाठी व्यापारांनी नवीन-नवीन कल्पना लाडक्या आहेत. यंदा गणरायासाठी पैठणीचे वस्त्र, डिझायनर पाडड्या, वस्त्रे यांचे अनेक पर्याय आले आहेत. त्यांची खरेदी करण्यासाठी तुळशीबाग, मंडई, रविवार पेठ येथील दुकानांमध्ये गर्दी दिसत आहे. अजय्या सहा दिवसांचे गणेशोत्सव सुरू होण्याचे बाजारातही गर्दी वाढत आहे. नागरिक अत्यंत उत्साहाने गणरायासाठी विविध रंगाचे शाल, डपटणे, आसन, फेटा, दागिने खरेदी करत आहेत तसेच पारंपरिक वस्त्रांसोबतच डिझायनर वस्त्रे, मुकुट, आसने यांची देखील मागणी

वस्त्रांच्या खरेदीसाठी भाविकांची गर्दी

● मुंबई, कोलकाता, बनारस येथून बापायसाठी खास महामाली वस्त्रे आता. त्यांची किंमत ८० रुपयांपासून २५०० रुपयांपर्यंत आहे. बापायसाठी वेगवेगळे, सिल्क, काँटन, टेरिकॉट आदी प्रकारचे आसन खरेदी करण्यासाठी गर्दी होत आहे.



वाढली आहे. काही वस्त्रे तर हाताने तयार केलेली असतात. त्यामुळे त्यांची किंमतही थोडी जास्त असते. त्यांच्यावरील सिकामातूळे नागरिकांनी त्यांना परसती मिळत असल्याचे व्यक्तयाविकांनी सांगितले.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

HEM SECURITIES LIMITED

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India
Tel No. : +91-22-49060000. Email: lb@hemsecurities.com;
Investor Grievance Email: red@hemsecurities.com; Website: www.hemsecurities.com
Contact Person: Rushmi Lahoti;
SEBI Reg. No.: INM000010981; CIN: U67120RJ1989PLC010390

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.visioninfra.com/investor-relations and the website of the BRLM to the Issue at www.hemsecurities.com, the website of NSE Emerging at www.nseindia.com/companies-listing/corporate-filing-office-documents respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company, Vision Infra Equipment Solutions Limited, Telephone: +91 (020) 26449999, BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Fintess Private Limited, Telephone: +91-22-4906 0000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-Cum-application Forms will also be available on the websites of NSE and the designated branches of SCGS, the list of which is available at the website of the Stock exchanges and SEBI.

ESCRROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: ICICI Bank Limited. **LINK TO DOWNLOAD ABBRIDGED PROSPECTUS:** <https://www.visioninfra.com/investor-relations> **UPB:** Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Pune
Date: September 01, 2024

Disclaimer: Vision Infra Equipment Solutions Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated September 01, 2024 has been filed with the Registrar of Companies, Pune, Maharashtra, and thereon with SEBI and the Stock Exchanges. The RHP is available on the website of NSE Emerging at www.nseindia.com/companies-listing/corporate-filing-office-documents, offer and is available on the website of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

REGISTER TO THE ISSUE

LINKintime LINK INTIME INDIA PRIVATE LIMITED

Address: C-101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai – 400 083
Tel No. : +91 910 911 4949; Email: visioninfra.ame@linkintime.com; linkintime.com
Contact Person: Shanti Gopalkrishnan
Website: www.linkintime.com
SEBI Registration Number: INR000004058
CIN: U67190MH1999PTC118368

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.visioninfra.com/investor-relations and the website of the BRLM to the Issue at www.hemsecurities.com, the website of NSE Emerging at www.nseindia.com/companies-listing/corporate-filing-office-documents, offer and is available on the website of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

COMPANY SECRETARY AND COMPLIANCE OFFICER

DIPALI RAKESH SHAH
VISION INFRA EQUIPMENT SOLUTIONS LIMITED

Address: Shop No 401-405, Bhavani, International Business Bay, Bhavani Peth, Pune City, Maharashtra, India, 411042. Tel. No. : +91-89563 73235; Email: cs@visioninfra.com; Website: www.visioninfra.com; CIN: U73099MH2024PLC227226

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issued or post-issued related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

On behalf of Board of Directors
Vision Infra Equipment Solutions Limited
Sd/-
Dipali Rakesh Shah
Company Secretary and Compliance Officer